

NJT RIVER LINE LIGHT RAIL ESTATE OPTIMIZATION STUDY



PROBLEM

- New Jersey Transit operates a light rail line, the Riverline, connecting Camden to Trenton.
- Ridership has been decreasing and a desire to understand ways to promote the growth of adjacent and proximate areas has increased.
- NJT wished to monetize current real estate assets to provide a revenue stream for NJT.

SOLUTION

- MCFA was hired to provide professional services support in furtherance of TOD initiatives of real property.
- Deliverables include a real property portfolio review, development sites/concepts, industry outreach, and creation, marketing, and issuance of an RFQ to maximize and engage a pool of potential developers.

RESULTS

- MCFA will partner with NJT staff and bring industry relationships and industry best practice experience in public/private partnership development to create a range of asset capitalization options and site development opportunities for NJT's consideration and execution.